**FINANCE (FINC)**

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**FINC 215 Personal Finance (3 Credit Hours)**

*Pre-requisites:* None, does not count toward a concentration in finance

This is an applied course in planning, organizing, and managing an individual’s personal finances.

**Outcomes:**

Students will demonstrate knowledge of financial planning, individual income tax, time value of money, liquidity management, consumer credit, insurance, employee benefits, and the basics of personal investing

**FINC 301 Introductory Business Finance (3 Credit Hours)**

*Pre-requisites:* Sophomore Standing and C- or better in ECON 201, ISSCM 241, ACCT 201

ACCT 201 can be taken as co-requisite. The objective of this course is to provide students with a basic understanding of the general principles of business finance: capital investment, financing, capital structure, and related areas including the basics of valuation.

**Course equivalencies:** FINC332/FINC332H/CPST371

**Outcomes:**

Students will demonstrate basic knowledge of financial analysis, time value of money, financial decision making, the valuation of financial and physical assets, the risk-return tradeoff, capital budgeting, and dividend policy

**FINC 334 Principles of Corporate Finance (3 Credit Hours)**

*Pre-requisites:* Sophomore standing and "C-" or better in ECON 201, ISSCM 241, ACCT 201, MATH 131 or MATH 161; (ACCT 201 may taken as a co-requisite)

This course provides students with a foundational and integrated knowledge of corporate finance. Topics include discounted cash flows, firm valuation, capital budgeting, principals of the risk and return relationship, market efficiency, capital structure, and financing. Students will be asked to independently complete the Bloomberg Market Concepts (BMC) course.

**Course equivalencies:** FINC332/FINC 334/CPST271

**Outcomes:**

Students will demonstrate knowledge of valuation principles, raising funds for investment decisions, capital investment choices, risk and return relationship, capital markets and instruments, all in the context of real-world problems and situations

**FINC 334H Principles of Corporate Finance- Honors (3 Credit Hours)**

*Pre-requisites:* Sophomore standing and "C-" or better in ECON 201 or ECON 201H, ISSCM 241 or ISSCM 241 H, ACCT 201 or ACCT 201H, MATH 131 or MATH 161; (ACCT 201 may taken as a co-requisite)

This course provides students with a foundational and integrated knowledge of corporate finance. Topics include discounted cash flows, firm valuation, capital budgeting, principals of the risk and return relationship, market efficiency, capital structure, and financing. Students will be asked to independently complete the Bloomberg Market Concepts (BMC) course.

**Course equivalencies:** FINC332/FINC 334/CPST271

**Outcomes:**

Students will demonstrate knowledge of valuation principles, raising funds for investment decisions, capital investment choices, risk and return relationship, capital markets and instruments, all in the context of real-world problems and situations

**FINC 335 Investments (3 Credit Hours)**

*Pre-requisites:* Sophomore Standing and minimum grade of "C-" in FINC 334, FINC 334H or FINC 332

This course is an introductory course of capital market theory which includes the topics of risk and return analysis of stocks, bonds and cash equivalents; modern portfolio theory; bond pricing, the term structure of interest.

**Outcomes:**

Students will be able to demonstrate the analytical tools and finance theory necessary for making good investment decisions and for understanding the pricing of financial securities

**FINC 336 Introduction to Derivatives (3 Credit Hours)**

*Pre-requisites:* Junior standing, C- or better in FINC 335

This course offers a high level introduction to three categories of derivative markets: futures-forwards, swaps and options. Skills to be developed include analytical and decision-making, creative thinking and communication. Risk as both potential loss and opportunity for gain will be highlighted. Cases will be used.

**Outcomes:**

Exploring ethical and social dimensions of risk management and use and abuse of derivative securities

**FINC 337 Banking, Money & Capital Markets (3 Credit Hours)**

*Pre-requisites:* Junior Standing, Minimum grade of "C-" in: FINC 301 or FINC 332 or FINC 332H or FINC 334 or FINC 334H

Introduction to financial markets and institutions and to the Federal Reserve and monetary policy.

**Outcomes:**

Students will be able to demonstrate an understanding of how financial markets and institutions work and are important to financial decision making, how interest rates and bond prices are determined and interrelated, why and how financial institutions are regulated by the government, and who the Federal Reserve is and how its actions affect the economy

**FINC 338 Risk Management and Insurance (3 Credit Hours)**

*Pre-requisites:* Junior Standing, Minimum grade of "C-" in FINC 301 or FINC 332 or FINC 332H or FINC 334 or FINC 334H

Intro to risk identification, risk evaluation & risk treatment methods. Consideration is given to both business & personal risks, with an emphasis on insurance as a risk management tool.

**Outcomes:**

This course will prepare students with practical risk management and insurance principles/fundamentals, introduce risk management and insurance techniques and apply risk management analytical methods

**FINC 342 Advanced Business Finance (3 Credit Hours)**

*Pre-requisites:* Junior standing; Minimum grade of "C-" in FINC 335

This is an advanced course in corporate finance where students are given a thorough grounding in firm valuation and exposed to various financial decisions including raising capital, mergers and acquisitions, leveraged buyouts, spin-offs, and carve-outs, all in the context of their impact on firm value.

**Outcomes:**

Students will be able to demonstrate an understanding of firm valuation, as well as the impact of various corporate decisions on firm value
FINC 345 Portfolio Management (3 Credit Hours)
**Pre-requisites:** Junior standing; Minimum grade of "C-" in FINC 335
Topics include a critical appraisal of the efficient market hypothesis, asset allocation using the Markowitz mean-variance framework, fundamental and technical analysis, and mutual fund performance evaluation.

This course satisfies the Engaged Learning requirement.

**Outcomes:**
Students will understand how stocks and other assets are selected; how economic and company information is monitored and used to adjust portfolio holdings; and how portfolios can be optimized to achieve targeted risk/return characteristics

FINC 346 Introduction to Options (3 Credit Hours)
**Pre-requisites:** Junior standing; Minimum grade of "C-" in FINC 335
This course offers a comprehensive introduction to options, including a detailed examination of option markets, option properties, trading strategies using options, binomial tree and Black-Scholes valuation models, and hedging strategies using options.

**Outcomes:**
Students will be able to demonstrate an understanding of option markets, option pricing models and how options can be used to hedge risks

FINC 347 Financial Institutions (3 Credit Hours)
**Pre-requisites:** Junior Standing, Minimum grade of "C-" in FINC 301 or FINC 332 or FINC 332H or FINC 334 or FINC 334H
A study of the crucial role played by financial institutions. The course will be a blend of theory and analysis of the present institutional structure.

**Outcomes:**
Students will demonstrate an understanding of the following: the important role of financial intermediaries, interest rate risks, credit risks, market risk, and also risk management through capital adequacy and hedging risk with financial derivatives

FINC 349 Real Estate Finance & Investments (3 Credit Hours)
**Pre-requisites:** Junior standing, Minimum C- in FINC 334
Basic principles of real estate finance as well as practical applications. Learn topics, theories and current developments in real estate. Solve quantitative problems.

**Outcomes:**
General & working knowledge of real estate jargon and legal documents; Calculate mathematical solutions to problems in real estate; Understand time value of money related to real estate; Valuation of residential and commercial properties

FINC 355 International Finance Management (3 Credit Hours)
**Pre-requisites:** Junior Standing, Minimum grade of "C-" in FINC 301 or FINC 332 or FINC 332H or FINC 334 or FINC 334H
This course examines the international dimensions of financial management. It introduces additional economic and financial opportunities/challenges faced by multinational corporations.

**Interdisciplinary Option:** Global Studies, International Business
**Course equivalencies:** X-FINC355/INTS369

**Outcomes:**
Students will be able to demonstrate understanding of foreign exchange markets, fundamental international parity relationships, reasons for international diversification, steps in foreign exchange risk management, and capital budgeting for multinational corporation

FINC 356 Advanced Topics in Investment Banking and Asset Management (3 Credit Hours)
**Pre-requisites:** B- or higher in FINC 335
This course examines selected topics in investment banking and asset management, including stock and bond offerings, private equity, buyouts, mergers and acquisitions. Students in the course research publicly traded companies, write equity research reports and pitch investment ideas; they also mentor junior analysts in the Rambler Investment Fund (RIF).

This course satisfies the Engaged Learning requirement.

**Outcomes:**
Conduct research; Write an equity investment report and pitch a trade idea; Value companies; Analyze investment banking transactions

FINC 357 Cases in Corporate Finance (3 Credit Hours)
**Pre-requisites:** Senior standing; Minimum grade of "C-" in FINC 335
This course based course is designed to explore the practical application of the major corporate finance topics.

**Outcomes:**
Students will be able to understand how corporations use the conceptual aspects of corporate finance in real life settings; They will also learn to use the necessary tools in evaluating various corporate investment and financing decisions; They will apply these tools in solving the cases involving investment (such as building a new plant, or acquiring another firm) and financing (such as capital structure policy, and cost of capital) decisions

FINC 358 Financial Analytics (3 Credit Hours)
**Pre-requisites:** Junior Standing and minimum "C-" in FINC 335
This course focuses on how to use Python to build financial models. The course will examine financial securities, portfolio optimization, and valuation problems.

**Outcomes:**
Building financial models with Python; Translating raw data into meaningful variables for statistical analysis; Estimating statistical models to drive investment decisions; Valuation of securities; Portfolio optimization and implementing trading strategies

FINC 365 Advanced International Financial Management (3 Credit Hours)
**Pre-requisites:** A minimum grade of "C-" in FINC 335 and FINC 355
This course covers advanced topics in international financial management. The course builds on materials discussed in International Financial Management (FINC 355). Specifically, this course exposes the students to: foreign exchange risk management, currency swaps, foreign exchange rate forecasting, efficiency of foreign exchange markets, international capital structure and cost of capital, global investment, multinational capital budgeting, multinational cash management, cross-border acquisitions, and international trade finance.

**Outcomes:**
Understand the global financial markets, perform multinational capital budgeting, and understand global portfolio management

FINC 395 Independent Study in Finance (1-3 Credit Hours)
**Pre-requisites:** Junior standing; instructor and dean permission required
Student will conduct in-depth research or reading, initiated by the student and jointly developed with a faculty member, into a specialized area of Finance not otherwise covered by department course offerings.

**Outcomes:**
Students will be able to demonstrate in-depth understanding of a specialized area or topic in finance
FINC 396 Speaker Series: Risk Management and Insurance (0 Credit Hours)
Professional speaker series for all students majoring in Finance.
Outcomes:
Students will benefit from hearing professionals in the finance industry discuss current events, opportunities and challenges within the industry.

FINC 399 Special Topics in Finance (1-3 Credit Hours)
Pre-requisites: Junior standing
Scheduled classes are offered on an ad hoc basis. Specific titles, prerequisites and content will vary.
Outcomes:
Students will be able to demonstrate an understanding of specialized topics not otherwise covered by department regular course offerings

FINC 450 Financial Management (3 Credit Hours)
Pre- or co-requisites: ACCT 400
The goal of this course is to provide students with an understanding of managerial finance: valuation, capital investment, financing, capital structure, and business ethics as they relate to finance.
Outcomes:
Students will demonstrate knowledge of financial analysis, time value of money, risk-reward, asset valuation, capital budgeting, capital structure, and working capital management

FINC 450B Finance for a Sustainable World (3 Credit Hours)
The goal of this course is to provide students with an understanding of managerial finance: valuation, capital investment, financing, capital structure, and business ethics as they relate to finance.
Outcomes:
Students will demonstrate knowledge of financial analysis, time value of money, risk-reward, asset valuation, capital budgeting, capital structure, and working capital management

FINC 450E Financial Management (3 Credit Hours)
Pre-requisites: Restricted to students in the Executive MBA Program
Studies the functions, tools, and policies of financial, investment, and portfolio management. Students analyze the structure of financial markets, valuation of stocks, and fixed income securities, risk and return relationships, and portfolio theory. Topics include investment and financial decision making under uncertainty.
Course equivalencies: FINC 450E/FINC 600E

FINC 451 Financial Markets & Institutions (3 Credit Hours)
Pre-requisites: FINC 450
Introduction to the financial system in the United States, including the fundamentals and role of money and capital markets, the institutions operating in these markets, the instruments traded, and the organization, functioning and operation of the Federal Reserve System.
Outcomes:
Students will be able to demonstrate an understanding of how financial markets and institutions work and are important to financial decision making, how interest rates and bond prices are determined and interrelated, why and how financial institutions are regulated by the government, and who the Federal Reserve is and how its actions affect the economy

FINC 452 Investment Management (3 Credit Hours)
Pre-requisites: FINC 450 or by Department Consent
This course includes the topics of asset pricing models; risk and return analysis of stocks, bonds and cash equivalents; portfolio theory; bond pricing, the term structure of interest and immunization strategies in managing fixed income securities.
Outcomes:
Students will be able to demonstrate the analytical tools and finance theory necessary for making good investment decisions and for understanding the pricing of financial securities

FINC 453 Topics in Advanced Financial Management (3 Credit Hours)
Pre-requisites: FINC 450 or by Department Consent
This is an advanced course in corporate finance where students are given a thorough grounding in firm valuation and exposed to various financial decisions including raising capital, mergers and acquisitions, leveraged buyouts, spin-offs, and carve-outs, all in the context of their impact on firm value.
Outcomes:
Students will be able to demonstrate understanding of firm valuation, as well as the impact of various corporate decisions on firm value

FINC 455 International Financial Management (3 Credit Hours)
Pre-requisites: FINC 450 or by Department Consent
This course examines the international dimensions of financial management. It introduces potential opportunities/challenges faced by multinational corporations as they expand their business overseas.
Outcomes:
Students will be able to demonstrate understanding of foreign exchange markets, fundamental international parity relationships, foreign exchange risk management strategies, and capital budgeting for multinational corporations

FINC 455E International Financial Management (1.5 Credit Hours)
Enrollment is restricted to students in the Executive MBA Program. Examines foreign exchange rate exposure and hedging techniques to deal with exposure. Other topics include capital budgeting in an international framework and international financial markets.
Course equivalencies: FINC 455E/FINC 602E

FINC 456 Management of Financial Institutions (3 Credit Hours)
Pre-requisites: FINC 450
The course analyzes the importance played by financial institutions. This is a survey course that analyzes the present financial institutional structure with a special focus on managing risk.
Outcomes:
Students will demonstrate an understanding of the following topics: the role of financial intermediaries in managing interest rate, credit, market and international banking risks; Special attention will be given to procedures for measuring and managing these risks

FINC 459 Independent Study-Finance Management (3 Credit Hours)
Pre-requisites: FINC 450
Student will conduct in-depth research or reading, initiated by the student and jointly developed with a faculty member, into a specialized area of Finance not otherwise covered by department course offerings.
Outcomes:
Students will be able to demonstrate in-depth understanding of a specialized area or topic in finance
FINC 470N  Business Finance  (3 Credit Hours)
Pre-requisites: FINC 450 or equivalent course
Exposure to international financial markets, international diversification, derivatives, risk management, asset valuation, multinational capital budgeting and more.
Outcomes:
Exposure to international diversification, derivatives, risk management, trading options, asset valuation and more

FINC 552  Emerging Markets  (3 Credit Hours)
Pre-requisites: FINC 450 and ECON 420
An introduction to the contribution made by financial markets and institutions to economic growth and development in emerging market countries. Normally taught in Thailand, the course will provide a close look at a successful emerging market country.
Outcomes:
Students will demonstrate an understanding of the following topics: the contribution of financial institutions and markets to economic growth and development, the causes and effects of financial crises, the financial liberalization controversy, the impact of inflation, and the causes and effects of corruption; in addition, students will also demonstrate knowledge of Thailand’s economic and financial systems

FINC 553  Applied Portfolio Management  (3 Credit Hours)
Pre-requisites: FINC 452
This is a course in investment analysis and applied portfolio management. Topics will include investment policy and objectives, performance analysis and attribution, portfolio design, fixed income analysis and portfolio management, and equity analysis and portfolio management.
Outcomes:
At the conclusion of this course the student should be able to: 1) Create an investment policy statement; 2) Analyze and value fixed income securities; 3) Analyze and value equity securities; and 4) Develop and manage a portfolio of debt and equity securities

FINC 554  Fixed Income  (3 Credit Hours)
Pre-requisites: FINC 450, or Quinlan Finance 450 Student Group Waiver, or B or better in FINC 335
This course provides an in-depth coverage of fixed income securities, and their markets. The course is an extension to other offerings in the finance program on futures, equities, and interest rate derivatives. The course is supplemented with hands-on applied sessions using Bloomberg, a leading global benchmark for data and analysis used by financial professionals worldwide.
Outcomes:
Identify the types, classifications, and characteristics of fixed income securities; Use Bloomberg and/or other resources to extract, interpret and aggregate key data; Analyze and price different types of fixed income securities

FINC 556  Investment Banking  (3 Credit Hours)
Pre-requisites: FINC 452, or prerequisite FINC 335 with minimum grade of "B"
This course provides a broad overview of the activities of investment banks, including venture capital fundraising, stock and bond underwriting, mergers and acquisitions, trading, asset securitization and money management.
Outcomes:
Students will understand how investment banks enhance capital markets by providing financing and investment services to companies, governments and individuals
FINC 625  Applied Econometrics  (3 Credit Hours)
Pre-requisites: ECON 420 and ISSCM 491
The purpose of this course is to help students understand feasible econometric techniques in order to mine information to understand economic and financial patterns and to forecast. A rigorous exposition of the theory behind econometric techniques will help students understand the issues raised in different published papers. Topics of econometric techniques covered in this course include panel data analysis, time-series models, discrete choice models, and methods to identify causality between variables. Practical applications will prepare students to use these methods in their own projects.
Course equivalencies: X-ECON625/FINC625

FINC 626  Credit Risk Management and Structured Finance  (3 Credit Hours)
Pre-requisites: FINC 622 or FINC 346 with minimum grade of "B"
We study credit risk and credit risk management. We examine a suite of financial securities which can be used to reduce (or magnify) credit risks, especially credit default swaps (CDS), asset-backed securities (ABS) and collateralized debt obligations (CDOs). We consider the role of these structured credit products in the global financial crisis.

FINC 628  Valuation  (3 Credit Hours)
Pre-requisites: FINC 450 or Quinlan Finance 450 Student Group Waiver, or FINC 342 with the minimum grade of "B", Restricted to Graduate School of Business or Undergraduate School of Business
This is an advanced course in valuation where students are given a thorough grounding in traditional valuation models (DCF and relative valuation) and also introduced to real option methods and ideas; a certain emphasis is placed on the valuation of start-ups and students are introduced to the venture capital markets.
Outcomes:
Students will be able to demonstrate an understanding of traditional valuation models as well as real options methods and ideas

FINC 630  Capstone Master of Science Finance  (3 Credit Hours)
Pre-requisites: FINC 450 and any 3 additional 450 and above FINC courses
This course integrates theory, analytics, and modeling skills acquired in advanced finance courses. Subject matter will include topics and techniques in corporate finance, international financial management, risk management, and investments. It is intended for Master of Science in Finance (MSF) students and select MBAs concentrating in finance and who have satisfied the necessary prerequisites.
Outcomes:
Students will be able to perform a complicated valuation analysis of a public or private company; Students will understand different short and long-term financing techniques and their impact on a firm's cost of capital, capital structure, financial risk, credit, and business strategy; Students will be able to perform a complicated international capital budgeting analysis; Students will be able to evaluate public and private investments and assess their place in a portfolio