

ACCOUNTANCY (MSA)

With its emphasis on hands-on application of accounting principles and responsible leadership, Loyola's Master of Science in Accountancy program gives you the foundation you need to excel in today's constantly changing regulatory environment.

Curriculum

The Master of Science in Accountancy degree is a 12-course evening program taught on a quarter system. A student may enter the program at the start of the fall and spring terms.

Students who have not completed foundational courses in accounting will have to take additional courses to fulfill prerequisite requirements.

Courses: 12 required

Code	Title	Hours
MSA Core Courses		
Choose six (6) Accounting courses		18
ACCT 402	Issues in Financial Reporting	
ACCT 404	Financial State Analysis	
ACCT 412	Special Topics in Accounting	
ACCT 424	Managerial Accounting	
ACCT 425	International Accounting ¹	
ACCT 431	Tax Research ²	
ACCT 432	State, Local and International Tax ²	
ACCT 433	International Tax	
ACCT 435	Internal Audit	
ACCT 436	Forensic Accounting and Fraud ³	
ACCT 437	Advanced Forensic Accounting ⁴	
LREB 445	Entrepreneurship Law	
Business Ethics Course		
MGMT 441N	Business Ethics	3
or MGMT 446	International Business Ethics	
or INFS 795	Ethics and Data Analytics	
Two (2) Non-Accounting Graduate Business Elective Courses ^{5, 6}		6
Three (3) ACCT or Graduate Business Elective Courses ^{5, 6}		9
Total Hours		36

¹ Prerequisite is ACCT 406 Accounting Theory II.

² Prerequisite is ACCT 408 Tax Principles Applied to Entities.

³ Prerequisite is ACCT 409 Audit I -Audit and Assurance.

⁴ Prerequisite is ACCT 409 Audit I -Audit and Assurance or ACCT 436 Forensic Accounting and Fraud.

⁵ Introductory Core courses (ACCT 400, ECON 420, FINC 450, MARK 460, SCMG 480) may not be taken to fulfill the or general elective requirements.

⁶ Business and accounting courses can be found here (<https://catalog.luc.edu/graduate-professional/business/#coursestext>), graduate courses are 400+

MSA Prerequisite Pool

For students who need additional foundational courses in accounting, the following course options will fulfill prerequisite requirements.

Code	Title	Hours
ACCT 405	Accounting Theory I	3
ACCT 406	Accounting Theory II	3
ACCT 407	Tax Principles Applied to Individuals	3
ACCT 408	Tax Principles Applied to Entities	3
ACCT 409	Audit I -Audit and Assurance	3
ACCT 410	Audit II-Advanced Audit and Professional Ethics	3
ACCT 411	Business Law and Accountants	3

Graduate & Professional Standards and Regulations

Students in graduate and professional programs can find their Academic Policies in Graduate and Professional Academic Standards and Regulations (<https://catalog.luc.edu/graduate-professional-academic-standards-regulations/>) under their school. Any additional University Policies supercede school policies.

Learning Outcomes

Upon completion of the Master of Science in Accountancy (MSA) program, graduates are expected to have acquired essential skills in the areas of:

- **Measurement:** Graduate accounting students will demonstrate the ability to identify what needs to be measured, apply the appropriate measures, and recognize the strengths and weaknesses of the measures used.
- **Decision Making:** Graduate accounting students will demonstrate the ability to critically use financial and non-financial data in decision-making.
- **Research:** Graduate accounting students will demonstrate the ability to research new or existing accounting issues and topics, understand the link between business and accounting, and apply the finding to the business condition.
- **Risk Analysis:** Graduate accounting students will demonstrate the ability to identify and manage risk.
- **Communication:** Graduate accounting students will possess the ability to communicate scope, findings and recommendations of accounting work.