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# NEXT GENERATION MBA (MBA)

Meet the future of MBA programs.

The Next Generation MBA prepares you to be a data-driven business leader with the ability to think critically and communicate effectively. You'll also build a strong set of values to drive your business decisions and career.

The Quinlan School of Business offers four MBA programs. Learn which one best fits your needs through our MBA guide (https://www.luc.edu/quinlan/academics/graduatedegrees/mba/pickinganmbaprogram/).

# **Related Programs**

### Certificate

- Baumhart Certificate in Environmental, Social, and Governance (https://catalog.luc.edu/graduate-professional/business/baumhart-certificate-esg/)
- Business Data Analytics Certificate (https://catalog.luc.edu/ graduate-professional/business/business-data-analytics-certificate/)
- Cybersecurity Certificate (https://catalog.luc.edu/graduateprofessional/business/cybersecurity-certificate/)
- Human Resources and Employment Relations Certificate (https:// catalog.luc.edu/graduate-professional/business/human-resourcesemployment-relations-certificate/)
- Supply Chain Fundamentals Certificate (https://catalog.luc.edu/ graduate-professional/business/supply-chain-fundamentalscertificate/)

# Curriculum

The MBA program includes nine required core courses and four elective courses for students with an undergraduate degree in business. Students without a business degree may need to complete additional prerequisite courses and take three elective courses.

## **Core Courses**

Code	Title	Hours
Pre-Requisite Kn	lowledge <sup>1</sup>	
ISSCM 400N	Quantitative Methods I	
ISSCM 402N	Quantitative Methods II - Statistics Primer	
Introductory MB	A Courses <sup>1</sup>	
ACCT 400	Financial Accounting for Business Decisions	
ECON 420	Managerial Economics	
FINC 450	Financial Management	
MARK 460	Marketing Management	
SCMG 480	Intro to Operations Management	
Next Generation	Coursework	
HRER 417N	Managing and Motivating in the Workplace	3
ISSCM 484N	Project Management	3
ISSCM 595N	Decision Analysis	3
ISSCM 596N	Data Driven Decision Making	3
MARK 425N	Business Communication	1.5
MGMT 426N	Leadership Development	1.5
MGMT 430N	Strategy and Leadership	3

MGMT 431N	Business Consulting Course	3
MGMT 441N	Business Ethics	3
Electives		9
Through electives, you can shape your education for your personal		

career path and interests. Electives can be concentrated in a particular area of study (e.g., finance, marketing, human resources management, etc.) or selected across several areas of interests.

#### **Total Hours**

<sup>1</sup> Upon admission, students may be granted a waiver of prerequisite and introductory MBA courses (indicated in blue), based upon academic work completed in the last 5 years with students earning the grade(s) of "B" or higher within a discipline. Advanced means an elective course from the same area of study may be completed. 'Substitution means any course in any area may be used to fulfill the introductory course

## **Concentrations (Electives)**

You can choose to have a concentration by taking three courses in any one of the twelve disciplines through elective options (four courses needed for accounting). The concentrations available within the Next Generation MBA program are:

#### Accounting

The MBA with an accounting concentration paves the way for an exciting career in financial management, consulting, or your own business.

The MBA accounting concentration includes fundamental courses in ethics, leadership, and international business. Students may choose to customize their studies by focusing on select accounting concepts, procedures, and applications.

#### **Elective Courses**

Choose four of the following elective courses in order to complete the accounting concentration.

Code	Title	Hours
ACCT 402	Issues in Financial Reporting	3
ACCT 404	Financial State Analysis	3
ACCT 407	Tax Principles Applied to Individuals	3
ACCT 408	Tax Principles Applied to Entities	3
ACCT 409	Audit I -Audit and Assurance	3
ACCT 410	Audit II-Advanced Audit and Professional Ethics	3
ACCT 412	Special Topics in Accounting	3
ACCT 424	Managerial Accounting	3
ACCT 431	Tax Research	3
ACCT 432	State, Local and International Tax	3
ACCT 433	International Tax	3
ACCT 435	Internal Audit	3
ACCT 436	Forensic Accounting and Fraud	3
ACCT 437	Advanced Forensic Accounting	3
ACCT 439	Independent Study	1-3
LREB 445	Entrepreneurship Law	3

#### **Business Ethics**

The MBA with business ethics concentration emphasizes the importance of having a moral code and behaving ethically in the business environment. Loyola's business ethics courses are designed to help you meet all challenges head-on. Our practical curriculum based on responsible leadership aims to make you accountable, ethical, and trustworthy. You will learn the business imperative for treating all stakeholders—including customers, employees, and the community—with respect and integrity.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the business ethics concentration.

Code	Title	Hours
INFS 795	Ethics and Data Analytics	3
MGMT 441	Business Ethics	3
MGMT 443	Global Environmental Ethics	3
MGMT 446	International Business Ethics	3
MGMT 448	Ethics in Finance	3
MGMT 479	Independent Study in Management	3

#### **Derivative Markets**

The MBA with a derivative markets concentration prepares you for job opportunities in top financial service companies.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the derivative markets concentration.

Code	Title	Hours
FINC 553	Applied Portfolio Management	3
FINC 622 / ECON 622	Derivative Securities	3
FINC 624	Interest Rate Risk Management	3

#### Entrepreneurship

The MBA with an entrepreneurship concentration lays the groundwork for your future as a successful business owner. Experts predict that entrepreneurial opportunities will continue to grow in virtually every field of business. A solid knowledge of entrepreneurship principals, laws, and applications will enable you to hit the ground running.

Loyola's entrepreneurship courses provide you with complete handson training, often in partnership with local businesses. We offer a global perspective and a practical curriculum that prepares you to exercise sound judgment in recognizing lucrative entrepreneurial opportunities.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the entrepreneurship concentration.

Code	Title	Hours
MGMT 472	Organizational Change & Development	3
MGMT 480	Recognizing Entrepreneurial Opportunities <sup>1</sup>	3
MGMT 481	Entrepreneurship	3
MGMT 482	Entrepreneurial Marketing	3
MGMT 483	Strategic Entrepreneurship and Innovation Management	3
MGMT 485	Social Enterprise	3
LREB 445	Entrepreneurship Law	3

Required

#### Finance

The MBA with a finance concentration is one of the most popular areas in business studies today. Interest is driven by professional opportunities in business, investment, and finance.

Loyola's MBA with a finance concentration is well known for its practical curriculum, hands-on application, and partnered delivery with established Chicago businesses. In addition to studying relevant trends and current issues, you will employ a global perspective and gain a solid understanding of international and emerging financial systems.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the finance concentration.

Code	Title	Hours
FINC 452	Investment Management	3
FINC 453	Topics in Advanced Financial Management	3
FINC 455	International Financial Management	3
FINC 456	Management of Financial Institutions	3
FINC 553	Applied Portfolio Management	3
FINC 556	Investment Banking	3
FINC 599	Special Topics	3
FINC 620	Financial Mathematics and Modeling I	3
FINC 621	Financial Mathematics and Modeling II	3
FINC 622	Derivative Securities	3
FINC 624	Interest Rate Risk Management	3
FINC 625	Applied Econometrics	3
FINC 628	Valuation	3

#### **Human Resources Management**

The MBA with human resources concentration can bolster your ability to manage and motivate a company's most valuable asset—it's employees.

Loyola's professors demonstrate the application of key practices in developing, managing, recruiting, and leading staff. Our strong focus on examining and understanding current issues impacting HR from a global perspective will put you at an advantage in the marketplace.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the human resources concentration.

Code	Title	Hours
HRER 413	Compensation	3
HRER 418	Human Resources Law	3
HRER 422	Global HR Management	3
HRER 429	Human Resource Development	3
HRER 430	Organization Development	3
HRER 433	Group Process and Facilitation	3
HRER 442	Global Overseas Seminar	3
HRER 453	Incentive Pay and Employee Benefit Programs	3
HRER 462	Employment Relations	3
HRER 463	Staffing	3
HRER 490	Analytical Problem Solving	3
HRER 500	Special Topics in Human Resources and Employment Relations	3

HRER 501	Performance Management
HRER 502	Global Employment Relations

#### Information Systems Management

The MBA with an information systems concentration will advance your career in the arena of information technology. Every business relies on IT processes to stay competitive, improve efficiency, and enhance communication. Loyola's practical curriculum helps you develop advanced skills for improving organizational performance and consequently, profitability, allowing you to naturally progress into leadership or managerial roles.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the information systems concentration.

Code	Title	Hours
INFS 485	Business Requirement Analysis	3
INFS 492	Database Systems	3
INFS 493	Strategic Use of Database Analytics	3
INFS 494	Data Mining	3
INFS 496	Systems Analysis and Design	3
INFS 499	Independent Study	3
INFS 592	Data Visualization	3
INFS 691	Principles of Analytic Programming	3
INFS 791	Programming for Business Decision Making	3
INFS 796	Data Warehousing	3
INFS 797	Applications of Visualization	3
INFS 798	Quality in Product Management	3
ISSCM 495	Forecasting Methods	3

#### **International Business**

The MBA with an international business concentration gives you the competitive edge in a distinctly global economy. A growing number of businesses are competing in the international market; advanced knowledge of global practices enhances your opportunities significantly at home and abroad.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the international business concentration.

Code	Title	Hours
FINC 455	International Financial Management	3
HRER 422	Global HR Management	3
HRER 502	<b>Global Employment Relations</b>	3
MARK 465	International Marketing	3
MGMT 443	Global Environmental Ethics	3
MGMT 446	International Business Ethics	3
SCMG 486	Global Logistics	3
Graduate Business Study Abroad		

#### Management

The MBA with a management concentration will give your career the boost needed to secure leadership, managerial, or executive positions. Our program provides you the advanced knowledge necessary for successful career advancement. A practical curriculum enhanced with a global perspective and strong business ethics foundation affords you a distinct competitive edge.

#### Elective Courses

3

3

Choose three of the following elective courses in order to complete the management concentration.

Title	Hours
Global Environmental Ethics	3
International Business Ethics	3
Ethics in Finance	3
Organizational Change & Development	3
Cross-Cultural Dimensions of International Management & Marketing	3
Recognizing Entrepreneurial Opportunities	3
Entrepreneurship	3
Entrepreneurial Marketing	3
Strategic Entrepreneurship and Innovation Management	3
Social Enterprise	3
Business Strategy	3
Corporate Strategy	3
	Global Environmental Ethics International Business Ethics Ethics in Finance Organizational Change & Development Cross-Cultural Dimensions of International Management & Marketing Recognizing Entrepreneurial Opportunities Entrepreneurship Entrepreneurship Entrepreneurship and Innovation Management Social Enterprise Business Strategy

#### Marketing

The MBA with a marketing concentration equips business managers with solid marketing skills to lead and grow brands and companies naturally.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the marketing concentration.

Code	Title	Hours
MARK 461	Research Methods in Marketing	3
MARK 463	Sales and Strategic Leadership	3
MARK 464	Integrated Marketing Communication	3
MARK 465	International Marketing	3
MARK 467	Consumer Behavior	3
MARK 468	Digital Marketing	3
MARK 469	Independent Study-Marketing Management	3
MARK 561	Comparative Consumer Behavior	3
MARK 562	Database Marketing Strategy	3
MARK 564	Brand Equity and Marketing Strategy	3
MARK 566	Integrated Media Planning	3
MARK 567	Customer Relationship Management	3

#### **Risk Management**

The MBA with a risk management concentration offers you the opportunity to study in Loyola's newest discipline. Calculating and mitigating risk is top of mind for today's senior executives. This concentration focuses on the latest principles and practices for appropriately leveraging business opportunities. We offer you hands-on learning, often in partnership with recognized local businesses, as well as a global perspective on current issues.

#### **Elective Courses**

Choose three of the following elective courses (from at least two different disciplines) in order to complete the risk management concentration.

Code	Title	Hours	Y
FINC 622	Derivative Securities	3	Fa
FINC 624	Interest Rate Risk Management	3	Μ
FINC 628	Valuation	3	M

#### **Supply Chain Management**

The MBA with an supply chain management concentration teaches you advanced strategies to improve business performance and output. Our practical curriculum and hands-on approach contribute to effective and enhanced learning for you.

#### **Elective Courses**

Choose three of the following elective courses in order to complete the supply chain management concentration.

Code	Title H	lours
SCMG 481	Performance Improvement in Business Processes	s 3
SCMG 482	Lean Production Concepts and Practices	3
SCMG 483	Management of Service Operations	3
SCMG 486	Global Logistics	3
SCMG 487	Purchasing Management	3
SCMG 488	Inventory Management	3
SCMG 489	Supply Chain Analytics	3
SCMG 589	Supply Chain Management Consulting	3

## **Suggested Sequence of Courses**

The below sequence of courses is meant to be used as a suggested path for completing coursework. An individual student's completion of requirements depends on course offerings in a given term as well as the start term for a major or graduate study. Students should consult their advisor for assistance with course selection.

Two Year Completi	on	
Course	Title	Hours
Year 1		
Fall		
ISSCM 400N	Quantitative Methods I	0
ISSCM 402N	Quantitative Methods II - Statistics Primer	0
ACCT 400	Financial Accounting for Business Decisions	3
SCMG 480	Intro to Operations Management	3
	Hours	6
Winter		
FINC 450	Financial Management	3
MARK 460	Marketing Management	3
	Hours	6
Spring		
MARK 425N	Business Communication	1.5
MGMT 426N	Leadership Development	1.5
MARK 470N	Research, Insights and Storytelling	3
	Hours	6
Summer		
ECON 420	Managerial Economics	3
FINC 470N	Business Finance	3
ISSCM 596N	Data Driven Decision Making	3
	Hours	9

Year 2		
Fall		
MGMT 441N	Business Ethics	3
MGMT 430N	Strategy and Leadership	3
	Hours	6
Winter		
HRER 417N	Managing and Motivating in the Workplace	3
MGMT 431N	Business Consulting Course	3
	Hours	6
Spring		
Elective		3
Elective		3
	Hours	6
Summer		
Elective		3
	Hours	3
	Total Hours	48
		10
One and a Half Year	Completion	
Course	Title	Hours
Year 1		
Fall		
ISSCM 400N	Quantitative Methods I	0
ISSCM 402N	Quantitative Methods II - Statistics Primer	0
ACCT 400	Financial Accounting for Business	3
	Decisions	
SCMG 480	Intro to Operations Management	3
	Hours	6
Winter		0
FINC 450	Financial Management	3
MARK 460	Marketing Management	3
ECON 420	Managerial Economics	3
	Hours	9
Spring		
MARK 425N	Business Communication	1.5
MGMT 426N	Leadership Development	1.5
MARK 470N	Research, Insights and Storytelling	3
	Hours	6
Summer		
FINC 470N	Business Finance	3
ISSCM 596N	Data Driven Decision Making	3
Elective		3
	Hours	9
Year 2		
Fall		
MGMT 441N	Business Ethics	3
MGMT 430N	Strategy and Leadership	3
Elective		3
	Hours	9
Winter		
HRER 417N	Managing and Motivating in the Workplace	3
MGMT 431N	Business Consulting Course	3

Total Hours	48
Hours	9
Elective	3

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#### **One Year Completion**

Course

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Course	Title	Hours
Year 1		
Fall		
ISSCM 400N	Quantitative Methods I	0
ISSCM 402N	Quantitative Methods II - Statistics Primer	0
ACCT 400	Financial Accounting for Business Decisions	3
MARK 460	Marketing Management	3
FINC 450	Financial Management	3
MARK 425N	Business Communication	1.5
MGMT 426N	Leadership Development	1.5
	Hours	12
Winter		
ECON 420	Managerial Economics	3
FINC 470N	Business Finance	3
ISSCM 596N	Data Driven Decision Making	3
Elective		3
	Hours	12
Spring		
SCMG 480	Intro to Operations Management	3
MARK 470N	Research, Insights and Storytelling	3
MGMT 430N	Strategy and Leadership	3
MGMT 441N	Business Ethics	3
	Hours	12
Summer		
HRER 417N	Managing and Motivating in the Workplace	3
MGMT 431N	Business Consulting Course	3
Elective		3
Elective		3
	Hours	12
	Total Hours	48

# Graduate & Professional Standards and Regulations

Students in graduate and professional programs can find their Academic Policies in Graduate and Professional Academic Standards and Regulations (https://catalog.luc.edu/graduate-professional-academicstandards-regulations/) under their school. Any additional University Policies supercede school policies.

# **Learning Outcomes**

Learning Goals for Master of Business Administration Program (MBA)

 Goal 1: Integrative Business Knowledge: Graduates will be proficient in integrating the techniques, processes, and procedures of the fundamental business disciplines (accounting, economics, finance, marketing, management, human resource management, operations management, and information technology). They will be able to apply theory, skills, and knowledge from these disciplines to business practice.

- Goal 2: Critical Decision Making: Graduates will demonstrate their capacity for critical analysis in processing, interpreting, and managing the quantitative and qualitative information necessary for effective managerial decision making.
- Goal 3: Ethics and Responsible Leadership: Graduates will understand how to be a leader in business who exhibits personal integrity, ethical awareness, and an ability to apply ethical principles to business practice.
- Goal 4: Global Perspective and Awareness of Diversity: Graduates will have a global perspective by recognizing international business issues and appreciating diversity, including culture, race, religion, and gender.
- Goal 5: Communication: Graduates will be able to communicate effectively, orally. Graduates will be able to communicate effectively, in writing.