ECONOMICS (BA)

The BA in Economics will equip you with knowledge of principles, theories, and concepts of economics and business, which will help you to become a responsible and successful leader in your chosen field. Our students who continue their education are accepted at many top universities.

Related Programs

Major

 Economics (BBA) (https://catalog.luc.edu/undergraduate/business/ economics-bba/)

Minor

 Economics Minor (https://catalog.luc.edu/undergraduate/business/ economics-minor/)

CURRICULUM

CAS BA Degree Requirements

BA degree: In addition to fulfilling courses in the Core Curriculum and general electives, students enrolled in the College of Arts and Sciences must complete 10 economics courses, calculus and statistics:

Code	Title	Hours	
Major Requirements			
MATH 131	Applied Calculus I	3-4	
or MATH 161	Calculus I		
STAT 103	Fundamentals of Statistics (or equivalent)	3	
ECON 201	Principles of Microeconomics	3	
ECON 202	Principles of Macroeconomics	3	
ECON 303	Intermediate Microeconomics	3	
ECON 304	Intermediate Macroeconomics	3	
Choose six (6) 30	00-level Economics courses:	18	
ECON 320	Urban Economics		
ECON 323	International Economics		
ECON 324	International Monetary Relations		
ECON 325	Economics of Growth & Development		
ECON 327	American Economic & Business History		
ECON 328	Environmental Economics		
ECON 329	Health Economics		
ECON 334	Economics of Government Expenditures & Taxation		
ECON 336	Monetary and Fiscal Policy		
ECON 346	Econometrics		
ECON 360	Labor Economics		
ECON 370	Pricing & Industrial Organization		
ECON 399	Special Topics in Economics ¹		
MATH 360	Introduction to Game Theory		
Total Hours			

Only one ECON 399 Special Topics in Economics class is allowed to count for this major.

Students wishing to pursue doctoral study in economics are advised to take additional mathematics courses including the calculus course sequence (MATH 161 Calculus I, MATH 162 Calculus II and MATH 263 Multivariable Calculus); MATH 212 Linear Algebra; and two 300-level mathematical statistics courses (STAT 304 Introduction to Probability, STAT 305 Introduction to Mathematical Statistics). Students should consult with their economics advisor about completing mathematics courses.

Suggested Sequence of Courses

The below sequence of courses is meant to be used as a suggested path for completing coursework. An individual student's completion of requirements depends on course offerings in a given term as well as the start term for a major or graduate study. Students should consult their advisor for assistance with course selection.

Year 1 Fall ECON 201 Principles of Microeconomics 3 MATH 131 Applied Calculus I 3 Hours 6 Spring ECON 202 Principles of Macroeconomics 3 STAT 103 Fundamentals of Statistics 3 Hours 6 Year 2 Fall ECON 303 Intermediate Microeconomics 3 Hours 3 Spring ECON 304 Intermediate Macroeconomics 3 Hours 3 Fall ECON Elective 3 ECON Elective 3 ECON Elective 3 Hours 6 Year 4 Fall ECON Elective 3 Hours 3 Spring ECON Elective 3 Hours 3 Spring ECON Elective 3 Hours 3 Total Hours 3	Course	Title	Hours
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	ECON Elective		3
Total Hours 36		Hours	3
		Total Hours	36

College of Arts and Sciences Graduation Requirements

All Undergraduate students in the College of Arts and Sciences are required to take two Writing Intensive courses (6 credit hours) as well as complete a foreign language requirement at 102-level or higher (3 credit hours) or a language competency test. More information can be found here (https://www.luc.edu/cas/college-requirements/).

Additional Undergraduate Graduation Requirements

All Undergraduate students are required to complete the University Core, at least one Engaged Learning course, and UNIV 101. SCPS students are not required to take UNIV 101. Nursing students in the Accelerated BSN program are not required to take core or UNIV 101. You can find more information in the University Requirements (https://catalog.luc.edu/undergraduate/university-requirements/) area.

LEARNING OUTCOMES

- 1. Analysis of real-world economic policies
- 2. Principles of economics reasoning
- 3. Business and professional presentations
- 4. Business ethics and the market economy
- 5. Graphical and quantitative modelings