

# ECONOMICS (BA)

The BA in Economics will equip you with knowledge of principles, theories, and concepts of economics and business, which will help you to become a responsible and successful leader in your chosen field. Our students who continue their education are accepted at many top universities.

## Related Programs

### Major

- Economics (BBA) (<https://catalog.luc.edu/undergraduate/business/economics-bba/>)

### Minor

- Economics Minor (<https://catalog.luc.edu/undergraduate/business/economics-minor/>)

## CURRICULUM

### CAS BA Degree Requirements

**BA degree:** In addition to fulfilling courses in the Core Curriculum and general electives, students enrolled in the College of Arts and Sciences must complete 10 economics courses, calculus and statistics:

Code	Title	Hours
<b>Major Requirements</b>		
MATH 131 or MATH 161	Applied Calculus I Calculus I	3-4
STAT 103	Fundamentals of Statistics (or equivalent)	3
ECON 201	Principles of Microeconomics	3
ECON 202	Principles of Macroeconomics	3
ECON 303	Intermediate Microeconomics	3
ECON 304	Intermediate Macroeconomics	3
Choose six (6) 300-level Economics courses:		18
ECON 320	Urban Economics	
ECON 323	International Economics	
ECON 324	International Monetary Relations	
ECON 325	Economics of Growth & Development	
ECON 327	American Economic & Business History	
ECON 328	Environmental Economics	
ECON 329	Health Economics	
ECON 334	Economics of Government Expenditures & Taxation	
ECON 336	Monetary and Fiscal Policy	
ECON 346	Econometrics	
ECON 360	Labor Economics	
ECON 370	Pricing & Industrial Organization	
ECON 399	Special Topics in Economics <sup>1</sup>	
MATH 360	Introduction to Game Theory	
<b>Total Hours</b>		<b>36</b>

<sup>1</sup> Only one ECON 399 Special Topics in Economics class is allowed to count for this major.

Students wishing to pursue doctoral study in economics are advised to take additional mathematics courses including the calculus course sequence (MATH 161 Calculus I, MATH 162 Calculus II and MATH 263 Multivariable Calculus); MATH 212 Linear Algebra; and two 300-level mathematical statistics courses (STAT 304 Introduction to Probability, STAT 305 Introduction to Mathematical Statistics). Students should consult with their economics advisor about completing mathematics courses.

## Suggested Sequence of Courses

The below sequence of courses is meant to be used as a suggested path for completing coursework. An individual student's completion of requirements depends on course offerings in a given term as well as the start term for a major or graduate study. Students should consult their advisor for assistance with course selection.

Course	Title	Hours
<b>Year 1</b>		
<b>Fall</b>		
ECON 201	Principles of Microeconomics	3
MATH 131	Applied Calculus I	3
<b>Hours</b>		<b>6</b>
<b>Spring</b>		
ECON 202	Principles of Macroeconomics	3
STAT 103	Fundamentals of Statistics	3
<b>Hours</b>		<b>6</b>
<b>Year 2</b>		
<b>Fall</b>		
ECON 303	Intermediate Microeconomics	3
<b>Hours</b>		<b>3</b>
<b>Spring</b>		
ECON 304	Intermediate Macroeconomics	3
<b>Hours</b>		<b>3</b>
<b>Year 3</b>		
<b>Fall</b>		
ECON Elective		3
ECON Elective		3
<b>Hours</b>		<b>6</b>
<b>Spring</b>		
ECON Elective		3
ECON Elective		3
<b>Hours</b>		<b>6</b>
<b>Year 4</b>		
<b>Fall</b>		
ECON Elective		3
<b>Hours</b>		<b>3</b>
<b>Spring</b>		
ECON Elective		3
<b>Hours</b>		<b>3</b>
<b>Total Hours</b>		<b>36</b>

## College of Arts and Sciences Graduation Requirements

All Undergraduate students in the College of Arts and Sciences are required to take two Writing Intensive courses (6 credit hours) as well as complete a foreign language requirement at 102-level or higher (3 credit hours) or a language competency test. More information can be found here (<https://www.luc.edu/cas/college-requirements/>).

## Additional Undergraduate Graduation Requirements

All Undergraduate students are required to complete the University Core, at least one Engaged Learning course, and UNIV 101. SCPS students are not required to take UNIV 101. Nursing students in the Accelerated BSN program are not required to take core or UNIV 101. You can find more information in the University Requirements (<https://catalog.luc.edu/undergraduate/university-requirements/>) area.

## LEARNING OUTCOMES

1. Analysis of real-world economic policies
2. Principles of economics reasoning
3. Business and professional presentations
4. Business ethics and the market economy
5. Graphical and quantitative modelings