

# BUSINESS HONORS PROGRAM

## Academics

Our Business Honors program is a four-year academic and professional program developed to be specifically tailored to the interests and needs of our most talented, motivated, and highest-achieving business students. Accordingly, we are intentionally small and selective—top students receive an invitation to apply to the Honors Program after admission to Quinlan. Business Honors is comprised of only approximately five percent of Quinlan's business students.

As a result, we are able to offer both a rigorous and enriching academic program as well as a supportive personal and professional community. And, ultimately, the goal is to provide a truly transformative experience for our Business Honors students.

## Curriculum

To complete the Quinlan Honors curriculum requirement, 15 Quinlan Honors courses are offered with students required to complete at least 75 percent of their BBA Core (and the BHNR 357 study abroad) in Honors sections. Quinlan Honors courses are offered once per academic year (with occasional exceptions). Decisions to take non-Honors sections of the BBA Core should be discussed in advance with the student's academic advisor. If a Quinlan Honors student is unable to complete 75 percent of the required curriculum in the Honors sections, they may appeal to the Quinlan Undergraduate Dean's office with an explanation for completing less than that share of the Honors sections.

| Code               | Title   | Hours     |
|--------------------|---|-----------|
| ACCT 201H          | Introductory Accounting I - Honors                          | 3         |
| ACCT 202H          | Introductory Accounting II - Honors                         | 3         |
| BHNR 357           | International Perspectives on the Social Impact of Business | 3         |
| ECON 201H          | Principles of Microeconomics - Honors                       | 3         |
| ECON 202H          | Principles of Macroeconomics - Honors                       | 3         |
| ETHC 341H          | Ethics in Business - Honors                                 | 3         |
| FINC 334H          | Principles of Corporate Finance- Honors                     | 3         |
| INFS 247H          | Business Information Systems - Honors                       | 3         |
| INFS 343H          | Business Analytics - Honors                                 | 3         |
| LREB 315H          | Law and the Regulatory Environment of Business I - Honors   | 3         |
| MARK 201H          | Principles of Marketing - Honors                            | 3         |
| MGMT 201H          | Managing People and Organizations - Honors                  | 3         |
| MGMT 304H          | Strategic Management - Honors                               | 3         |
| QUIN 202H          | Career Preparation - Honors                                 | 2         |
| SCMG 232H          | Introduction to Supply Chain Management-Honors              | 3         |
| BHNR 300           | Business Honors Seminar-Required                            | 0         |
| <b>Total Hours</b> |   | <b>44</b> |

## Quinlan Honors Seminar

Every Thursday, Quinlan Honors students meet for a weekly seminar. Quinlan Honors Seminar (BHNR 300) is led by the program director and occurs at the Schreiber Center, unless an offsite event is planned for the week. This seminar is offered on a pass/no-pass basis and Honors

students are expected to receive a passing grade for the seminar for each semester that they are in Chicago.

## GPA and Graduation Requirements

Quinlan Honors students must complete the required honors coursework, attend and engage in the Quinlan Honors seminar, and achieve a minimum cumulative 3.5 GPA at the conclusion of their undergraduate career to successfully complete the Quinlan Honors program. In order to ensure Honors students are on track to meet this graduation requirement, the following GPAs must be attained after the completion of each level:

- 3.2 after the first year (30+ credit hours completed at Loyola)
- 3.3 after the second year (60+ credit hours completed at Loyola)
- 3.4 after the third year (90+ credit hours completed at Loyola)

Students who fall below these thresholds will be removed from the Quinlan Honors program, but may continue pursuing BBA degrees at Quinlan. If students wish to appeal this dismissal from the Quinlan Honors program, they may submit a written appeal with an explanation to the Quinlan Undergraduate Dean's Office.

## Suggested Sequence of Courses

Below is a typical, but not required, course sequencing for Business Honors students. Your class sequencing will depend on factors such as major(s) and study abroad plans.

| Course        | Title   | Hours        |
|---------------|---|--------------|
| <b>Year 1</b> |   |              |
| <b>Fall</b>   |   |              |
| ACCT 201H     | Introductory Accounting I - Honors                        | 3            |
| INFS 247H     | Business Information Systems - Honors                     | 3            |
| BHNR 300      | Business Honors Seminar-Required                          | 0            |
|               |   | <b>Hours</b> |
|               |   | <b>6</b>     |
| <b>Spring</b> |   |              |
| ACCT 202H     | Introductory Accounting II - Honors                       | 3            |
| ECON 201H     | Principles of Microeconomics - Honors                     | 3            |
| MARK 201H     | Principles of Marketing - Honors                          | 3            |
| BHNR 300      | Business Honors Seminar-Required                          | 0            |
|               |   | <b>Hours</b> |
|               |   | <b>9</b>     |
| <b>Year 2</b> |   |              |
| <b>Fall</b>   |   |              |
| MGMT 201H     | Managing People and Organizations - Honors                | 3            |
| QUIN 202H     | Career Preparation - Honors                               | 2            |
| SCMG 232H     | Introduction to Supply Chain Management-Honors            | 3            |
| BHNR 300      | Business Honors Seminar-Required                          | 0            |
|               |   | <b>Hours</b> |
|               |   | <b>8</b>     |
| <b>Spring</b> |   |              |
| ECON 202H     | Principles of Macroeconomics - Honors                     | 3            |
| FINC 334H     | Principles of Corporate Finance- Honors                   | 3            |
| BHNR 300      | Business Honors Seminar-Required                          | 0            |
|               |   | <b>Hours</b> |
|               |   | <b>6</b>     |
| <b>Year 3</b> |   |              |
| <b>Fall</b>   |   |              |
| LREB 315H     | Law and the Regulatory Environment of Business I - Honors | 3            |

|                    |   |           |
|--------------------|---|-----------|
| ETHC 341H          | Ethics in Business - Honors                                 | 3         |
| BHNR 300           | Business Honors Seminar-Required                            | 0         |
| <b>Hours</b>       |   | <b>6</b>  |
| <b>Spring</b>      |   |           |
| INFS 343H          | Business Analytics - Honors                                 | 3         |
| BHNR 357           | International Perspectives on the Social Impact of Business | 3         |
| BHNR 300           | Business Honors Seminar-Required                            | 0         |
| <b>Hours</b>       |   | <b>6</b>  |
| <b>Year 4</b>      |   |           |
| <b>Fall</b>        |   |           |
| MGMT 304H          | Strategic Management - Honors                               | 3         |
| BHNR 300           | Business Honors Seminar-Required                            | 0         |
| <b>Hours</b>       |   | <b>3</b>  |
| <b>Spring</b>      |   |           |
| BHNR 300           | Business Honors Seminar-Required                            | 0         |
| <b>Hours</b>       |   | <b>0</b>  |
| <b>Total Hours</b> |   | <b>44</b> |

## Learning Outcomes

- Graduates will be well-grounded in fundamental knowledge in our foundational business areas. They will demonstrate the ability to collaborate across domains to deliver ethical solutions to complex business problems, particularly those relating to our Jesuit values, in pursuit of a more just society.
- Students will be able to interpret and critically analyze qualitative and quantitative information, to integrate new knowledge with existing knowledge, and to leverage cutting-edge technologies in pursuit of a more just society.
- Students will demonstrate a solid foundation of ethical reasoning in business decisions, in keeping with the Jesuit tradition of reflection and the pursuit of justice as pioneered by Father Baumhart. Students will reflect on their own values and principles, those of organizations they engage with, and of the broader social institutions to guide their decision making and leadership in the business world.
- Students will develop a clear understanding of the global context in which businesses operate via a study abroad experience and will demonstrate the ability to leverage the complex cultural, economic, political, ethical and social impacts of business decisions in a global economy. Students will value diverse lived experiences as a source of strength in teams and organizations.
- Graduates will be able to communicate effectively to a variety of audiences in traditional modes and emerging platforms.

## Undergraduate Policies and Procedures

Please see Undergraduate Policies and Procedures (<https://catalog.luc.edu/academic-standards-regulations/undergraduate/>) for academic policies that supersede those of academic units within the University.

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### ACCT 201H Introductory Accounting I - Honors (3 Credit Hours)

Restricted to SBA honors students. The major emphasis is on the development and reporting of accounting information for use by investors, creditors, and others. The student is required to develop skills in the preparation and use of accounting information and must demonstrate an understanding of the accounting process, and be able to evaluate the impact of estimates, alternative accounting principles, and the limitations of the accounting model on accounting information. Topics include: preparation and use of financial statements; the accounting process; and the measurement and reporting of income, assets, liabilities, and owners' equity.

*Course equivalencies:* ACCT201/201H/CPST310/ACACT201

*Outcomes:*

The student will be able to understand the underlying principles, design, concepts, limitations, and the necessity of accounting systems; The student will gain an appreciation of the uses of financial data and financial statements and their impact on business decisions

### ACCT 202H Introductory Accounting II - Honors (3 Credit Hours)

*Pre-requisites:* C- or better grade in ACCT 201 or ACCT 201H; Restricted to SBA honors students

This course highlights the differences between financial accounting and managerial accounting. The course begins by completing the study of transactions and events affecting financial statements. The cash flow statement is then explored in some detail. Finally, financial statement analysis as traditionally practiced, is considered a capstone for financial accounting. The course then focuses on the use of accounting data by management. Product costing in a manufacturing setting, assigning of costs to objects, learning how costs behave, and the use of accounting data by management in planning operations, controlling operations, and in short term decision making are all investigated.

*Course equivalencies:* ACCT202/ACCT202H/ACACT201

*Outcomes:*

The student will be able to understand the differences between cash and accrual accounting, the use of ratio analysis in investing and managing decisions, the value and importance of identifying and allocating costs, and the methods involved in the budgeting process

### ETHC 341H Ethics in Business - Honors (3 Credit Hours)

*Pre-requisites:* Junior standing; minimum grade of "C-" in (MGMT 201 or MGMT 201H) and (ECON 202 or ECON 202H); Restricted to students in the Quinlan School of Business Honors program

This course focuses on ethical issues in the world of business and commerce. This course will address a number of interrelated questions: What are the rights and obligations of business in society? Can businesses "do good" and "do well"? Is business ethics a viable goal or an unachievable ideal?

*Course equivalencies:* ETHC 321 / ETHC 341/ ETHC 341H

*Outcomes:*

Critically discuss (via well-grounded arguments) philosophical issues and questions from the perspective of multiple methods, traditions, and historical contexts; Evaluate philosophical issues, questions, and problems critically and analytically; Formulate and evaluate their own understanding of a diverse range of philosophical problems, in both writing and discussion

**BHNR 300 Business Honors Seminar-Required (0 Credit Hours)**

*Pre-requisites:* Restricted to students in the Quinlan Business Honors program

This seminar is a pass/no-pass program requirement providing honors students with opportunities to learn from and network with leaders at major companies and organizations. Seminar is primarily a speaker series presenting honors students with opportunities to attend corporate and organizational site visits, social activities, and other events. Through seminar, honors students are able to network with each other and build community.

*Outcomes:*

Encourage bonding, stimulate thoughtful interaction, provide connections with the faculty, and connect to the broader business and alumni community

**BHNR 343 Integrated Analytical Decision Making (3 Credit Hours)**

*Pre-requisites:* Enrollment is restricted to Business Honors students; Junior Standing; C- or better in ISSCM 241 or ISSCM 241H or STAT 103

This course will focus on the analysis of data, with applications of techniques to business problems. Students will conduct original research and create both a written analysis and presentation. This course satisfies the Engaged Learning requirement.

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*Outcomes:*

At the end of this course, the student will know how to formulate a business problem, then collect and analyze data, and interpret results that address the problem

**BHNR 353 Research Practicum (3 Credit Hours)**

This course introduces students to the process of business research, including research ethics as well as implications of research outcomes in the broader business and social context. Good research helps business managers understand issues and make informed decisions.

This course satisfies the Engaged Learning requirement.

**BHNR 395 Independent Study in Business Honors (3 Credit Hours)**

*Pre-requisites:* Sophomore standing, Department Consent Required  
Student will conduct in-depth research or reading, initiated by the student and jointly developed with a faculty member into a specialized area as determined between student and faculty member.

*Outcomes:*

Students will be able to demonstrate an in-depth understanding of a specialized area or topic of research

**ECON 201H Principles of Microeconomics - Honors (3 Credit Hours)**

Requirement: ANTH 100, PLSC 102, PSYC 100 or SOCL 101 for students admitted to Loyola University for Fall 2012 or later. No requirement for students admitted to Loyola prior to Fall 2012 or those with a declared major or minor in the Department of Anthropology, Department of Criminal Justice, Department of Economics, Department of Psychology, Department of Political Science, the Department of Sociology, Human Services or the School of Nursing. Restricted to SBA honors students or Honors students. This course is an introduction to demand and supply, consumer choice, price analysis in alternative industrial organizations, and the distribution of income.

*Knowledge Area:* Tier 2 Societal Knowledge

*Course equivalencies:* ECON201/201H/ACECO201/CPST243

*Outcomes:*

Students will be able to think critically about price formation in different market structures, and how prices, household incomes and income distribution in a diverse society are determined with interpretations based on the concepts of opportunity costs and decision making under uncertainty

**ECON 202H Principles of Macroeconomics - Honors (3 Credit Hours)**

Restricted to SBA honors students or Honors students. This course is an introduction to national product, its components, money and the real sectors and business fluctuations.

*Course equivalencies:* ECON202/ECON202H/ACECO202/245

*Outcomes:*

The students will be able to think critically about the economic environment of the nation and to measure growth, unemployment, inflation, fiscal and monetary policies of the government, to ultimately understand economic stability and the welfare of the individual citizen

**FINC 334H Principles of Corporate Finance- Honors (3 Credit Hours)**

*Pre-requisites:* Open to students in the Quinlan Honors Program; Sophomore standing; C- or better in ECON 201 or ECON 201H; ISSCM 241 or ISSCM 241H or STAT 103; ACCT 201 or ACCT 201H; and MATH 130 or MATH 131 or MATH 161; (ACCT 201 may taken as a co-requisite)

This course provides students with a foundational and integrated knowledge of corporate finance. Topics include discounted cash flows, firm valuation, capital budgeting, principals of the risk and return relationship, market efficiency, capital structure, and financing. Students will be asked to independently complete the Bloomberg Market Concepts (BMC) course.

*Course equivalencies:* FINC332/FINC 334/CPST271

*Outcomes:*

Students will demonstrate knowledge of valuation principles, raising funds for investment decisions, capital investment choices, risk and return relationship, capital markets and instruments, all in the context of real-world problems and situations

**INFS 247H Business Information Systems - Honors (3 Credit Hours)**

Focuses on using information technology to support business processes.

The purpose and composition of information systems, the utilization of technology and hands-on experience in developing microcomputer business applications with productivity tools (Microsoft Excel and Access). Restricted to SBA honors students.

*Course equivalencies:* INFS247/ISOM/MGSC247/ACINF247

*Outcomes:*

Understanding of using information technology to support business processes, and of developing business spreadsheet and database applications

**INFS 343H Business Analytics - Honors (3 Credit Hours)**

*Pre-requisites:* Open to students in the Quinlan Honors Program

This course covers basic principles in data modeling, and turning big data into intelligent actionable insights. Through the use of real business case studies and lab sessions students will develop a comprehensive, innovative and practical approach to data analytics that enables them to solve diverse and complex business problems. Requires C- or better in ISSCM 241H or ISSCM 241 or STAT 103, INFS 247 or INFS 247H, and one of the following: MATH 110, MATH 118, MATH 130, MATH 131, or MATH 161.

*Course equivalencies:* BSAD343/BSAD343H

*Outcomes:*

Explain core design concepts, appraise various technological solutions, determine proper analytics methods, integrate data visualization, and make a compelling presentation of a novel use case depicting current market trends

**ISSCM 241H Business Statistics - Honors (3 Credit Hours)**

Restricted to SBA honors students. This course examines the steps and procedures required to solve problems in science, social science, and business where data are useful - from the definition of the managerial problems to the use of statistical analysis to address these problems.

*Course equivalencies:* ISSCM/H/241/STAT103/ACST101/03

*Outcomes:*

Students will be able to demonstrate understanding of statistical thinking and data analysis technique for decision-making purposes

**IBUS 201H Business Management: A Global and Social Perspective (3 Credit Hours)**

*Pre-requisites:* Open to students in the Quinlan business honors program only

This course provides Honors students with opportunities to learn about managing international businesses in a sustainable global environment. The course contents cover the differences in economic, social, and political environments of countries around the world. The course features corporate and academic speakers and discussions of various aspects of international business.

*Course equivalencies:* IBUS 201/BSAD 202/BHNR 338

*Outcomes:*

An understanding of global economics, management, and sustainable business of nations and regions in our global economy and social and financial structures under which global businesses are conducted

**LREB 315H Law and the Regulatory Environment of Business I - Honors (3 Credit Hours)**

*Pre-requisites:* Junior standing; restricted to SBA honors students

This course is designed to familiarize the student with the American legal system. Intended primarily for students who have not previously studied law, the course includes a review of the concept of law, the function of the courts, and the dual judicial system of the United States. An appreciation of legal history and the operation of law are developed through the vehicle of a detailed analysis of contract law and a survey of other topical headings.

*Course equivalencies:* LREB315/315H

*Outcomes:*

The students should achieve an awareness of the necessity of voluntary compliance with general legal concepts in order for society to enable all persons to live together in harmony; An understanding of the court system as a substitute for self-help is deemed essential and knowledge of binding contract law is fostered as a basis for all agreements

**MGMT 201H Managing People and Organizations - Honors (3 Credit Hours)**

*Pre-requisites:* Sophomore standing or above; Restricted to students in the Quinlan School of Business Honors program

This course introduces students to the dynamics of human behavior in the workplace through the study of topics such as attitudes, personality, values, ethics, and leadership. The course also examines topics at the group and organizational levels, including culture, structure, change, decision making, power and politics, as well as team development.

*Course equivalencies:* MGMT 201 / MGMT 201H

*Outcomes:*

Learn and apply organizational behavior concepts and theories to analyze how individuals work in teams/groups within organizations to achieve goals

**MGMT 304H Strategic Management - Honors (3 Credit Hours)**

*Pre-requisites:* Senior standing; minimum grade of "C-" in MGMT 201 or MGMT 201H, MARK 201 or MARK 201H, SCMG 332 or SCMG 332H or SCMG 232 or SCMG 232H, and FINC 301 or FINC 334 or FINC 334H; restricted to SBA honors students

This capstone course analyzes the responsibilities of general management in formulating and implementing business-level and corporate-level strategies. Strategic management addresses the strategic positioning, organizational structure, resources and capabilities of the organization to generate and sustain competitive advantage. The course applies strategic analysis principles to integrate all the BBA core courses.

*Course equivalencies:* MGMT304/304H

*Outcomes:*

Students will develop executive and general management skills through an understanding of how the various functions of an organization operate as a whole; Students will also build their skills in conducting strategic analyses in a variety of industries and competitive situations and gain a stronger understanding of the competitive challenges of the market environment

**MARK 201H Principles of Marketing - Honors (3 Credit Hours)**

*Pre-requisites:* Sophomore standing or above; Restricted to SBA honors students

This course develops an understanding of the marketing systems by which organizations plan, price, promote and distribute products and services to selected target markets.

*Course equivalencies:* MARK201/201H/301/CPST340

*Outcomes:*

Students analyze market conditions and apply the basic tools to develop marketing strategies to successfully meet the customers' needs resulting in a viable, profitable organization

**QUIN 202H Career Preparation - Honors (2 Credit Hours)**

*Pre-requisites:* Quinlan Business Honors Student

Career Preparation provides an introduction to the critical skills required for successful career development and job search navigation. Students will learn about career development; develop job/internship search skills; establish a job/internship search action plan and begin to become oriented to employer research. Topics addressed will include resume/job search correspondence; interviewing skills; network building; career & employer research and career development resource building.

*Course equivalencies:* QUIN 202 / QUIN 202H

*Outcomes:*

Develop skills that can be used for career and life planning both now and in the future, including resume & cover letter writing, interviewing, salary negotiation, maintaining a professional online presence, plus effective communication skills through class discussions and individual presentations, and personal responsibility

**SCMG 232H Introduction to Supply Chain Management-Honors (3 Credit Hours)**

Introduction to the concept of supply chain management, including a broad overview of main functional roles such as procurement, transportation, and inventory. Introduction to best practice methods for planning and managing supply chains, including how to do so efficiently, ethically, and sustainably. Methods include analytics and lean management.

*Course equivalencies:* SCMG332/332H/SCMG232/232H

*Outcomes:*

Understanding of fundamental activities in supply chain management, methodologies to support those activities, and how they impact a firm both in terms of its profit and its impact on society and the planet

**SCMG 332H Operations Management - Honors (3 Credit Hours)**

*Pre-requisites:* Sophomore Standing or above; minimum grade of "C-" in ISSCM 241 or ISSCM 241H; Restricted to SBA Honors Students

Introduction to concepts and methods for managing production and service operations. Topics include demand forecasting, aggregate and capacity planning, inventory management, facility layout and location, just-in-time, managing quality, project planning, resource allocation, and logistics.

*Course equivalencies:* SCMG332/332H/SCMG232/232H

*Outcomes:*

Understanding of basic issues and role of operations management in organizations, and of tools for problem-solving in operations management