

# ECONOMICS (BBA)

The BBA in Economics will equip you with a knowledge of principles, theories, and concepts of economics and business, which will help you to become a responsible and successful leader in your chosen fields. Our students who continue their education are accepted at many top universities.

Loyola University Chicago offers two undergraduate programs in economics:

- Bachelor of Business Administration (BBA) in Economics through the Quinlan School of Business
- Bachelor of Arts (BA) degree in Economics through Loyola's College of Arts and Sciences

## Related Programs

### Major

- Economics (BA) (<https://catalog.luc.edu/undergraduate/arts-sciences/economics/economics-ba/>)

### Minor

- Economics Minor (<https://catalog.luc.edu/undergraduate/business/economics-minor/>)

## Curriculum

All Quinlan School of Business students must complete the University Core Curriculum, Business Core Curriculum, and Undergraduate School of Business program requirements. Students pursuing the BBA degree in Economics must also complete 18 required hours from the Major Requirements listed below.

Code	Title	Hours
<b>Undergraduate Business Program Requirements</b>		
COMM 103	Business & Professional Speaking	3
Select one of the following:		3-4
MATH 131	Applied Calculus I	
MATH 161	Calculus I <sup>1</sup>	
MGMT 341	Ethics in Business	3
BSAD 220	Career Preparation	2
<i>Writing Intensive</i>		
Select two Writing Intensive courses <sup>2</sup>		6
<i>Global Awareness</i>		
Select one of the following: <sup>3</sup>		3
ANTH 100	Globalization and Local Cultures	
ANTH 102	Culture, Society, and Diversity	
GLST 101	Introduction to Global Studies	
PLSC 102	International Relations in an Age of Globalization	
Any business course from the International Business major group		
<b>Business Core Curriculum</b>		
ACCT 201	Introductory Accounting I	3
ACCT 202	Introductory Accounting II	3
ECON 201	Principles of Microeconomics	3
ECON 202	Principles of Macroeconomics	3
Select one of the following:		3
FINC 301	Introductory Business Finance	

FINC 334	Principles of Corporate Finance (required for Finance majors and minors)	
ISSCM 241	Business Statistics	3
INFS 247	Business Information Systems	3
INFS 343	Business Analytics	3
LREB 315	Law and the Regulatory Environment of Business I	3
MGMT 201	Managing People and Organizations	3
MGMT 304	Strategic Management	3
MARK 201	Principles of Marketing	3
SCMG 232	Introduction to Supply Chain Management	3

### Major Requirements

In addition to Core Curriculum and Business Core Curriculum requirements, students pursuing the BBA degree in economics must complete 18 credit hours in the following courses:

ECON 303	Intermediate Microeconomics	3
ECON 304	Intermediate Macroeconomics	3

Select four (4) of the following: 12

ECON 320	Urban Economics	
ECON 323	International Economics	
ECON 324	International Monetary Relations	
ECON 325	Economics of Growth & Development	
ECON 327	American Economic & Business History	
ECON 328	Environmental Economics	
ECON 329	Health Economics	
ECON 334	Economics of Government Expenditures & Taxation	
ECON 336	Monetary and Fiscal Policy	
ECON 346	Econometrics	
ECON 360	Labor Economics	
ECON 370	Pricing & Industrial Organization	
ECON 399	Special Topics in Economics <sup>4</sup>	
MATH 360	Introduction to Game Theory	

**Total Hours** 77

<sup>1</sup> Students majoring in Finance are strongly encouraged to take MATH 161 Calculus I instead of MATH 131 Applied Calculus I

<sup>2</sup> One must be a Quinlan course or ENGL 210 Business Writing.

<sup>3</sup> A study abroad experience will also satisfy this requirement.

<sup>4</sup> Only one ECON 399 Special Topics in Economics class is allowed to count for this major.

Students wishing to pursue doctoral study in economics are advised to take additional mathematics courses including the calculus course sequence (MATH 161 Calculus I, MATH 162 Calculus II and MATH 263 Multivariable Calculus); MATH 212 Linear Algebra; and two 300-level mathematical statistics courses (STAT 304 Introduction to Probability, STAT 305 Introduction to Mathematical Statistics). Students should consult with their economics advisor about completing mathematics courses.

### Suggested Sequence of Courses

The below sequence of courses is meant to be used as a suggested path for completing coursework. An individual student's completion of requirements depends on course offerings in a given term as well as the

start term for a major or graduate study. Students should consult their advisor for assistance with course selection.

Course	Title	Hours
<b>Year 1</b>		
<b>Fall</b>		
ECON 201	Principles of Microeconomics	3
INFS 247	Business Information Systems	3
MATH 131	Applied Calculus I	3
<b>Hours</b>		<b>9</b>
<b>Spring</b>		
ACCT 201	Introductory Accounting I	3
ECON 202	Principles of Macroeconomics	3
<b>Hours</b>		<b>6</b>
<b>Year 2</b>		
<b>Fall</b>		
ACCT 202	Introductory Accounting II	3
BSAD 220	Career Preparation	2
ISSCM 241	Business Statistics	3
ECON 303	Intermediate Microeconomics	3
<b>Hours</b>		<b>11</b>
<b>Spring</b>		
ECON 304	Intermediate Macroeconomics	3
MGMT 201	Managing People and Organizations	3
SCMG 232	Introduction to Supply Chain Management	3
Business Writing Intensive Course		3
<b>Hours</b>		<b>12</b>
<b>Year 3</b>		
<b>Fall</b>		
MARK 201	Principles of Marketing	3
COMM 103	Business & Professional Speaking	3
ECON Elective		3
<b>Hours</b>		<b>9</b>
<b>Spring</b>		
FINC 301	Introductory Business Finance	3
INFS 343	Business Analytics	3
MGMT 341	Ethics in Business	3
ECON Elective		3
<b>Hours</b>		<b>12</b>
<b>Year 4</b>		
<b>Fall</b>		
LREB 315	Law and the Regulatory Environment of Business I	3
Writing Intensive Course		3
ECON Elective		3
<b>Hours</b>		<b>9</b>
<b>Spring</b>		
MGMT 304	Strategic Management	3
Global Awareness		3
ECON Elective		3
<b>Hours</b>		<b>9</b>
<b>Total Hours</b>		<b>77</b>

## Specialized Requirements

### Transfer Students

At the discretion of the Quinlan School of Business, a maximum of one transfer course taken prior to matriculating at Loyola University Chicago may be allowed to satisfy major requirements.

### Study Abroad

Students planning to study abroad are encouraged to meet with their academic advisor early in the planning stage. A student will be permitted to take up to two approved courses in any Quinlan major or minor. All courses must be approved by the Quinlan Undergraduate Dean.

### Important Details

A 2.0 average GPA is required for all attempted business courses.

Quinlan students are limited to double dipping once (that is, counting one course twice) between any major or minor combination, regardless of what program the major or minor is taken in. Non-Quinlan students are limited to double dipping twice (that is, counting two courses twice) between business school minors and/or their respective majors.

## Additional Undergraduate Graduation Requirements

All Undergraduate students are required to complete the University Core, at least one Engaged Learning course, and UNIV 101. SCPS students are not required to take UNIV 101. Nursing students in the Accelerated BSN program are not required to take core or UNIV 101. You can find more information in the University Requirements (<https://catalog.luc.edu/undergraduate/university-requirements/>) area.

## Learning Outcomes

- Analysis of real-world economic policies
- Principles of economics reasoning
- Business and professional presentations
- Business ethics and the market economy
- Graphical and quantitative modelings